

Form 1120

U.S. Corporation Income Tax Return

OMB No. 1545-0123

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning _____, ending _____

► Go to www.irs.gov/Form1120 for instructions and the latest information.

A Check if:

- a Consolidated return (attach Form 851)
 b Life/marital consolidated return
 2 Personal holding co. (attach Sch. PH)
 3 Personal service corp. (see instructions)
 4 Schedule M-3 attached

TYPE
OR
PRINTName
BENEVOLENCE RUM CORPORATION

Number, street, and room or suite no. If a P.O. box, see instructions.

9350 SW 79TH AVENUECity or town, state or province, country, and ZIP or foreign postal code
MTAMI, FL 33156

B Employer identification number

81-4400007

C Date incorporated

01/23/2017

D Total assets (see instructions)

\$ 60,677.

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

1a Gross receipts or sales	1a	26,774.	
b Returns and allowances	1b		
c Balance. Subtract line 1b from line 1a	1c	26,774.	
2 Cost of goods sold (attach Form 1125-A)	2	17,516.	
3 Gross profit. Subtract line 2 from line 1c	3	9,258.	
4 Dividends and inclusions (Schedule C, line 23, column (a))	4		
5 Interest	5		
6 Gross rents	6		
7 Gross royalties	7		
8 Capital gain net income (attach Schedule D (Form 1120))	8		
9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9		
10 Other income (attach statement)	10		
11 Total income. Add lines 3 through 10	11	9,258.	
12 Compensation of officers (attach Form 1125-E)	12		
13 Salaries and wages (less employment credits)	13		
14 Repairs and maintenance	14		
15 Bad debts	15		
16 Rents	16		
17 Taxes and licenses	17	10,860.	
18 Interest (see instructions)	18		
19 Charitable contributions	19	3,638.	
20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	3,603.	
21 Depletion	21		
22 Advertising	22	13,741.	
23 Pension, profit-sharing, etc., plans	23		
24 Employee benefit programs	24		
25 Reserved for future use	25		
26 Other deductions (attach statement)	26	42,173.	
27 Total deductions. Add lines 12 through 26	27	74,015.	
28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28	-64,757.	
29a Net operating loss deduction (see instructions)	29a		
b Special deductions (Schedule C, line 24, column (c))	29b		
c Add lines 29a and 29b	29c		
30 Taxable income. Subtract line 29c from line 28. See instructions	30	-64,757.	
31 Total tax (Schedule J, Part I, line 11)	31	0.	
32 2018 net 965 tax liability paid (Schedule J, Part II, line 12)	32		
33 Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)	33		
34 Estimated tax penalty. See instructions. Check if Form 2220 is attached	34		
35 Amount owed. If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed	35	0.	
36 Overpayment. If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid	36		
37 Enter amount from line 36 you want credited to 2019 estimated tax ►	37		

Refunded ►

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

TAXPAYER'S COPYMay the IRS discuss this return with the preparer shown below?
 Yes No

Signature of officer

Date

PRESIDENT

Title

Paid
Preparer
Use Only

Print/Type preparer's name

ANDREA B. THURN

Preparer's signature

Andrea Thurn 10/8/19Check
if self-
employed

PTIN

Firm's name ►

MORGAN, JACOBY, THURN, BOYLE & ASSOC PA

Firm's EIN ►

Firm's address ►

700 20TH ST

Phone no.

VERO BEACH, FL 32960**(772) 562-4158**811601
01-04-19 JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 1120 (2018)

Print or Type	Name BENEVOLENCE RUM CORPORATION Number, street, and room or suite no. (If P.O. box, see instructions.) 9350 SW 79TH AVENUE City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).) MIAMI, FL 33156	Identifying number 81-4400007
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Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I] Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II | All Filers Must Complete This Part

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ►
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ►
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ►
- 5a The application is for calendar year 2018, or tax year beginning _____ and ending _____
b Short tax year. If this tax year is less than 12 months, check the reason: Initial return Final return
 Change in accounting period Consolidated return to be filed Other (See instructions - attach explanation.)
- 6 Tentative total tax

6	0.
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- 7 Total payments and credits. See instructions

7	0.
---	----
- 8 Balance due. Subtract line 7 from line 6. See instructions

8	0.
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LHA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 7004 (Rev. 12-2018)

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE CENTER
OGDEN, UT 84201-0045

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.8	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Subtotal. Add lines 1 through 8		see instructions	
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15 Section 965(a) inclusion		see instructions	
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17 Global intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18 Gross-up for foreign taxes deemed paid			
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20 Other dividends			
21 Deduction for dividends paid on certain preferred stock of public utilities			
22 Section 250 deduction (attach Form 8993)			
23 Total dividends and inclusions. Add lines 9 through 20. Enter here and on page 1, line 4			
24 Total special deductions. Add lines 9 through 22, column (c). Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I - Tax Computation**

1 Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	► <input type="checkbox"/>	
2 Income tax. See instructions		2 0.
3 Base erosion minimum tax (attach Form 8991)		3 0.
4 Add lines 2 and 3		4 0.
5a Foreign tax credit (attach Form 1118)	5a	
b Credit from Form 8834 (see instructions)	5b	
c General business credit (attach Form 3800)	5c	
d Credit for prior year minimum tax (attach Form 8827)	5d	
e Bond credits from Form 8912	5e	
6 Total credits. Add lines 5a through 5e		6
7 Subtract line 6 from line 4		7 0.
8 Personal holding company tax (attach Schedule PH (Form 1120))		8 0.
9a Recapture of investment credit (attach Form 4255)	9a	
b Recapture of low-income housing credit (attach Form 8611)	9b	
c Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c	
d Interest due under the look-back method-income forecast method (attach Form 8866)	9d	
e Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f Other (see instructions - attach statement)	9f	
10 Total. Add lines 9a through 9f		10
11 Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11 0.

Part II - Section 965 Payments (see instructions)

12 2018 net 965 tax liability paid from Form 965-B, Part II, column (k), line 2. Enter here and on page 1, line 32	12
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Part III - Payments, Refundable Credits, and Section 965 Net Tax Liability

13 2017 overpayment credited to 2018	13
14 2018 estimated tax payments	14
15 2018 refund applied for on Form 4466	15 ()
16 Combine lines 13, 14, and 15	16
17 Tax deposited with Form 7004	17
18 Withholding (see instructions)	18
19 Total payments. Add lines 16, 17, and 18	19
20 Refundable credits from:	
a Form 2439	20a
b Form 4136	20b
c Form 8827, line 8c	20c
d Other (attach statement - see instructions)	20d
21 Total credits. Add lines 20a through 20d	21
22 2018 net 965 tax liability from Form 965-B, Part I, column (d), line 2. See instructions	22
23 Total payments, credits, and section 965 net tax liability. Add lines 19 and 21, and 22. Enter here and on page 1, line 33	23

Form 1120 (2018)

Schedule K Other Information (see instructions)

	Yes	No	
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ►	X		
2 See the instructions and enter the: a Business activity code no. ► <u>312140</u> b Business activity ► <u>DISTILLERY</u> c Product or service ► <u>RUM</u>	X		
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ►	X		
4 At the end of the tax year: a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)	X	X	
5 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.	X	X	
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.	X	X	X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.	X	X	X
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ► _____ and (b) Owner's country ► _____ (c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ► _____	X	X	X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.	X	X	X
9 Enter the amount of tax-exempt interest received or accrued during the tax year ► \$ _____	X	X	X
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ► _____	X	X	X
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.	X	X	X
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ► \$ _____	X	X	X

Schedule K | Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?	<input checked="" type="checkbox"/>	
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ 0 .		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions	<input checked="" type="checkbox"/>	
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2018 that would require it to file Form(s) 1099?	<input checked="" type="checkbox"/>	
b If "Yes," did or will the corporation file required Forms 1099?		
16 During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?	<input checked="" type="checkbox"/>	
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?	<input checked="" type="checkbox"/>	
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?	<input checked="" type="checkbox"/>	
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?	<input checked="" type="checkbox"/>	
20 Is the corporation operating on a cooperative basis?	<input checked="" type="checkbox"/>	
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions	<input checked="" type="checkbox"/>	
If "Yes," enter the total amount of the disallowed deductions ► \$		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))	<input checked="" type="checkbox"/>	
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions	<input checked="" type="checkbox"/>	
24 Does the corporation satisfy one of the following conditions and the corporation does not own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions	<input checked="" type="checkbox"/>	
a The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year do not exceed \$25 million, and the corporation is not a tax shelter, or		
b The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7).		
If "No," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?	<input checked="" type="checkbox"/>	
If "Yes," enter amount from Form 8996, line 13 ► \$		

Form 1120 (2018)

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1 Cash			9,045.		1,018.
2a Trade notes and accounts receivable				9,612.	
b Less allowance for bad debts					9,612.
3 Inventories			41,280.		46,197.
4 U.S. government obligations					
5 Tax-exempt securities					
6 Other current assets (att. stmt.)					
7 Loans to shareholders					
8 Mortgage and real estate loans					
9 Other investments (att. stmt.)					
10a Buildings and other depreciable assets				3,603.	
b Less accumulated depreciation				(3,603.)	0.
11a Depletable assets					
b Less accumulated depletion					
12 Land (net of any amortization)					
13a Intangible assets (amortizable only)		6,675.			9,125.
b Less accumulated amortization		(0.)	6,675.	(5,275.)	3,850.
14 Other assets (att. stmt.)					
15 Total assets			57,000.		60,677.
Liabilities and Shareholders' Equity					
16 Accounts payable					
17 Mortgages, notes, bonds payable in less than 1 year					
18 Other current liabilities (att. stmt.)					
19 Loans from shareholders			56,900.		123,890.
20 Mortgages, notes, bonds payable in 1 year or more					
21 Other liabilities (att. stmt.)					
22 Capital stock: a Preferred stock					
b Common stock		100.	100.	100.	100.
23 Additional paid-in capital					
24 Retained earnings					1,731.
25 Appropriated (attach statement)					
26 Retained earnings - Unappropriated					-65,044.
27 Adjustments to shareholders' equity (attach statement)					
28 Less cost of treasury stock					
29 Total liabilities and shareholders' equity			57,000.		60,677.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

- 1 Net income (loss) per books
 2 Federal income tax per books
 3 Excess of capital losses over capital gains
 4 Income subject to tax not recorded on books this year (itemize): _____

- 5 Expenses recorded on books this year not deducted on this return (itemize):

- a Depreciation \$ _____
 Charitable contributions \$ _____
 b Travel and entertainment \$ _____

6 Add lines 1 through 5

7 Income recorded on books this year not included on this return (itemize):
 Tax-exempt interest \$ _____

8 Deductions on this return not charged against book income this year (itemize):

- a Depreciation \$ _____
 Charitable contributions \$ _____

9 Add lines 7 and 8

10 Income (page 1, line 2B) - line 6 less line 9

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

- 1 Balance at beginning of year
 2 Net income (loss) per books
 3 Other increases (itemize): _____

 4 Add lines 1, 2, and 3

- 5 Distributions: a Cash
 b Stock
 c Property

- 6 Other decreases (itemize): _____

7 Add lines 5 and 6

8 Balance at end of year (line 4 less line 7)

Cost of Goods Sold

- Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
 ► Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name

Employer identification number

BENEVOLENCE RUM CORPORATION

81-4400007

1	Inventory at beginning of year	1	41,280.
2	Purchases	2	22,433.
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	63,713.
7	Inventory at end of year	7	46,197.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	17,516.

9a Check all methods used for valuing closing inventory:

- (i) Cost
 (ii) Lower of cost or market
 (iii) Other (Specify method used and attach explanation) ►

b Check if there was a writedown of subnormal goods

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO

9d

e If property is produced or acquired for resale, do the rules of Section 263A apply to the entity? See instructions

 Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory?

 Yes No

If "Yes," attach explanation.

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 11-2018)

**SCHEDULE G
(Form 1120)**

(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

Information on Certain Persons Owning the Corporation's Voting Stock

OMB No. 1545-0123

► Attach to Form 1120.

Name _____

Employer identification number (EIN)

BENEVOLENCE RUM CORPORATION

Part I Certain Entities Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4a) Complete columns

(i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions)

Part II Certain Individuals and Estates Owning the Corporation's Voting Stock (Form 1120, Schedule K, Question 4b)

Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (non-institutional).

Form 4562

Depreciation and Amortization (Including Information on Listed Property) OTHER

OMB No. 1545-0172

2018Attachment
Sequence No. 179Department of the Treasury
Internal Revenue Service (90)► Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

BENEVOLENCE RUM CORPORATION**OTHER DEPRECIATION****81-4400007****Part I Election To Expense Certain Property Under Section 179 Note:** If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	3,603.
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2018	17
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>	18

Section B - Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L
b 12-year			12 yrs.		S/L
c 30-year	/		30 yrs.	MM	S/L
d 40-year	/		40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22
	3,603.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23

816251 12-28-18 LHA. For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2018)

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?					Yes	No	24b If "Yes," is the evidence written?		Yes	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25. Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25			
26. Property used more than 50% in a qualified business use:										
		%								
		%								
		%								
27. Property used 50% or less in a qualified business use:										
		%			S/L -					
		%			S/L -					
		%			S/L -					
28. Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28			
29. Add amounts in column (i), line 26. Enter here and on line 7, page 1							29			

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles)	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No										
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32.												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No										
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners	Yes	No
39 Do you treat all use of vehicles by employees as personal use?	Yes	No
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?	Yes	No
41 Do you meet the requirements concerning qualified automobile demonstration use?	Yes	No

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year:					
SEE STATEMENT 5					5,275.
43 Amortization of costs that began before your 2018 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44
5,275.					

2018 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION										OTHER			
Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Year Deduction	Ending Accumulated Depreciation
6 MACHINERY & EQUIPMENT		12/31/18	200DE	5.00	MOL9B	545.			545.			545.	
12 WEBSITE		12/31/18	200DE	5.00	MOL9B	3,058.			3,058.			3,058.	
18 TRADEMARK EXPENSES		12/31/18	197	15M	42	2,735.			2,735.			182.	
19 START-UP COSTS		12/31/18	195	15M	42	5,000.			5,000.			5,000.	
25 START-UP COSTS		12/31/18	195	15M	42	1,390.			1,390.			93.	
* TOTAL OTHER DEPRECIATION & AMORT						12,728*			3,603.	9,125.		8,378.	
CURRENT YEAR ACTIVITY													
BEGINNING BALANCE					0.	0.			0.	0.		0.	
ACQUISITIONS					12,728.	0.			3,603.	9,125.		5,275.	
DISPOSITIONS					0.	0.			0.	0.		0.	
ENDING BALANCE					12,728.	0.			3,603.	9,125.		5,275.	

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 1120	TAXES AND LICENSES	STATEMENT 1
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DESCRIPTION	AMOUNT
FEDERAL EXCISE TAX	9,505.
LICENSES	117.
TAXES/DUTIES	1,238.
TOTAL TO FORM 1120, LINE 17	10,860.

FORM 1120	OTHER DEDUCTIONS	STATEMENT 2
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DESCRIPTION	AMOUNT
AIRFARE	915.
AMORTIZATION	5,275.
AWARDS COMPETITION	694.
BANK FEES	180.
CASE FEE EXPENSE	11,000.
CHECKS/DEPOSIT SLIPS	42.
COMPUTER EXPENSES	178.
CONSULTING SERVICES	7,500.
INSURANCE	1,252.
LEGAL EXPENSES	96.
LOGISTICS/TRANSPORTATION	6,068.
MAILING	16.
MEALS	288.
MILEAGE	57.
MONTHLY SERVICE CHARGE	60.
PAYROLL	1,781.
POSTAGE	780.
PROFESSIONAL FEES	1,500.
PROMOTIONAL GIFTS	996.
REIMBURSEMENT	-32.
SALES COMMISSION	1,816.
SHIPPING	1,532.
TRANSPORTATION	179.
TOTAL TO FORM 1120, LINE 26	42,173.

FORM 4562

PART VI - AMORTIZATION

STATEMENT 3

(A) DESCRIPTION OF COSTS	(B) DATE BEGAN	(C) AMORTIZABLE AMOUNT	(D) CODE SECTION	(E) PERIOD/ PERCENT	(F) AMORTIZATION THIS YEAR
TRADEMARK EXPENSES	12/31/18	2,735.	197	15M	182.
START-UP COSTS	12/31/18	5,000.	195	15M	5,000.
START-UP COSTS	12/31/18	1,390.	195	15M	93.
TOTAL TO FORM 4562, LINE 42					5,275.